

Capital Receipts & Reserves 2017/18 to 2021/22

	Forecast Outturn 2016/17 £	Original Budget 2017/18 £	Original Budget 2018/19 £	Original Budget 2019/20 £	Original Budget 2020/21 £	Original Budget 2021/22 £
AFFORDABLE HOUSING RESERVES						
OPENING RESERVES - as at 1st April	23,164,052	16,456,474	15,647,094	16,412,134	14,744,663	13,024,045
One for One Reinvestments Reserve (net of pooling payments)	6,073,022	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
RTB Attributable Debt 50% - HRA Use	2,000,710	919,700	702,320	737,440	774,310	774,310
Internal borrowing	0	2,500,000	2,500,000	2,500,000	2,500,000	0
External Borrowing	0	3,700,000	1,500,000	7,734,019	8,557,102	2,787,290
HRA High Value House Sales	564,900	0	0	0	0	0
HRA Revenue contributions to capital	3,700,000	0	0	0	0	0
In year receipts	12,338,632	13,119,700	10,702,320	16,971,459	17,831,412	9,561,600
In year expenditure	19,046,210	13,929,080	9,937,280	18,638,930	19,552,030	5,088,000
CLOSING RESERVES 31ST MARCH	16,456,474	15,647,094	16,412,134	14,744,663	13,024,045	17,497,645

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USEABLE RECEIPTS RESERVES						
OPENING USEABLE RECEIPTS RESERVES - as at 1st April	8,168,275	6,816,150	2,277,785	2,854,505	5,537,245	6,366,855
HTC redevelop. professional fees	25,000	20,000	0	0	0	0
Finesse KGV Football Pitches (7yr loan) ends Dec 2018	25,210	25,210	18,910	0	0	0
In year Contributions	50,210	45,210	18,910	0	0	0
Jubilee Care Trust Loan capital	14,800	14,800	14,800	14,800	14,800	14,800
SERCO vehicle repayments	221,540	169,580	0	0	0	0
Gosling 10 yr Loan Start 2009_10	90,000	90,000	90,000	90,000	0	0
In year Loan Repayments	326,340	274,380	104,800	104,800	14,800	14,800
Council House Sales	595,000	595,000	595,000	595,000	595,000	595,000
DCLG Repayment of Grants and Loans	35,000	35,000	35,000	35,000	35,000	35,000
RCCO non AHP (EDP & Orchard) + Sheltered Housing for 17/18 & 18/19	280,000	0	0	0	0	0
Sale of Ludwick way garages site residential units	0	0	500,000	0	0	0
Sale of Moors Walk Flat 109	277,200	0	0	0	0	0
RTB Attributable Debt 50% - GF Use	228,870	919,700	702,320	737,440	774,310	774,310
Sale of Garages, Homestead Lane (9 garages)	60,000	0	0	0	0	0
Sale of 1 & 3-9 Hatfield Town Centre Long Term Lease	0	0	0	2,400,000	0	0
Sale of Flats 2 & 9 White Lion House Hatfield	0	240,000	0	0	0	0
Sale of council interest in Salisbury Square	0	400,000	0	0	0	0
Freehold Reversions - over £10k	23,000	60,000	60,000	60,000	60,000	60,000
In year Useable Capital Receipts	1,499,070	2,249,700	1,892,320	3,827,440	1,464,310	1,464,310
In year expenditure funded by Usable Capital Receipts	3,530,205	16,301,115	6,439,310	1,249,500	649,500	670,001
In year borrowing (Internal)	644,890	9,193,460	5,000,000	0	0	0
<u>Plus schemes part funded by UCR's</u>						
Disabled Facility Grants	288,050	206,400	206,400	206,400	206,400	206,400
Chantry Lane Chalk Mines	54,380	0	0	0	0	0
CLOSING USEABLE RESERVES 31ST MARCH	6,816,150	2,277,785	2,854,505	5,537,245	6,366,855	7,175,964

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OPENING RESERVES - MRR 1st April	3,468,849	1,156,769	3,273,769	2,992,469	2,710,869	2,428,569
Major Repairs Allowance	11,226,720	13,412,300	11,006,500	11,020,000	11,046,400	11,050,700
Total MRA Capital Spend	13,538,800	11,295,300	11,287,800	11,301,600	11,328,700	11,080,889
CLOSING RESERVES - MRR 31st March	1,156,769	3,273,769	2,992,469	2,710,869	2,428,569	2,398,380

SUMMARY						
OPENING RESERVES 1ST APRIL	36,523,012	26,057,659	21,947,734	23,129,014	23,983,503	22,931,015
IN YEAR RECEIPTS (less pooling payment)	27,091,832	27,193,110	21,816,670	30,015,519	28,448,742	22,683,230
INTERNAL BORROWING	2,847,860	12,323,460	8,350,000	2,500,000	2,500,000	0
EXTERNAL BORROWING	0	3,700,000	1,500,000	7,734,019	8,557,102	2,787,290
IN YEAR EXPENDITURE	40,432,440	43,626,495	28,985,390	31,661,030	32,001,230	17,309,890
CLOSING RESERVES 31ST MARCH	26,030,264	21,947,734	23,129,014	23,983,503	22,931,015	28,304,355

General Fund (Incls Affordable Housing Programme)	26,893,640	32,331,195	17,697,590	20,359,430	20,672,530	6,229,001
HRA	13,538,800	11,295,300	11,287,800	11,301,600	11,328,700	11,080,889
Total Expenditure	40,432,440	43,626,495	28,985,390	31,661,030	32,001,230	17,309,890