

**Welwyn Hatfield Borough Council Housing Revenue Account - Budget 2024/25**

**Appendix F**

<b>Description</b>	<b>Current Budget 2023/24 £ '000</b>	<b>Proposed Budget 2024/25 £ '000</b>	<b>Year on Year Variance £ '000</b>
Dwelling rents	-55,920	-60,262	-4,342
Non-dwelling rents	-435	-508	-74
Tenants' charges for services and facilities	-1,938	-1,826	112
Leaseholders' charges for services and facilities	-1,474	-885	589
Contributions towards expenditure	-269	-250	19
<b>Total Income</b>	<b>-60,036</b>	<b>-63,731</b>	<b>-3,695</b>
Repairs and maintenance	11,844	11,470	-374
Supervision and management	11,576	11,801	259
Special services	4,637	4,186	-451
Rents, rates, taxes and other charges	872	1,342	470
Impairment allowance for doubtful debts	490	572	82
Depreciation	16,602	17,100	498
Debt management costs	18	42	23
Sums directed by Secretary of State	50	100	50
<b>Total Expenditure</b>	<b>46,088</b>	<b>46,612</b>	<b>557</b>
HRA share of Corporate and Democratic Core	928	1,261	333
<b>Net Cost of Services</b>	<b>-13,019</b>	<b>-15,858</b>	<b>-2,805</b>
<b>Less Interest and Non-Statutory Items:</b>			
Interest payable and similar charges	8,120	9,058	938
HRA financing and investment income	-78	-124	-46
Revenue Contribution to Capital	4,769	6,600	1,831
<b>Total Adjustments</b>	<b>12,811</b>	<b>15,534</b>	<b>2,723</b>
<b>(Surplus) / Deficit on the HRA</b>	<b>-209</b>	<b>-324</b>	<b>-82</b>