

Welwyn Hatfield Borough Council
Housing Revenue Account - Proposed Budget 2021/22

Description	Original Budget 2020/21 £ '000	Forecast Outturn at Period 6 £ '000	Proposed Budget 2021/22 £ '000	Year On Year Change £ '000
Dwelling rents	(49,175)	(49,120)	(49,775)	(600)
Non-dwelling rents	(551)	(525)	(381)	170
Tenants' charges for services and facilities	(1,807)	(1,731)	(1,809)	(2)
Leaseholders' charges for services and facilities	(855)	(855)	(711)	144
Contributions towards expenditure	(413)	(440)	(268)	145
Total Income	(52,801)	(52,670)	(52,944)	(143)
Repairs and maintenance	9,688	9,695	8,873	(815)
Supervision and management	9,052	9,144	9,455	403
Special services	3,107	3,105	3,176	69
Rents, rates, taxes and other charges	956	971	878	(78)
Increase / (Decrease) in impairment allowance for doubtful debts	490	490	490	-
Depreciation	15,440	15,440	15,565	125
Debt management costs	28	28	39	11
Sums directed by Secretary of State	50	50	50	-
Total Expenditure	38,811	38,922	38,526	(285)
HRA share of Corporate and Democratic Core	705	705	702	(3)
Net Cost of Services	(13,285)	(13,043)	(13,716)	(432)
Less Interest and Non-Statutory Items:				
Interest payable and similar charges	6,373	6,373	6,761	388
HRA financing and investment income	(163)	(132)	(60)	103
Revenue Contribution to Capital Outlay (RCCO)	7,224	7,224	6,839	(385)
Total Adjustments	13,434	13,466	13,540	106
(Surplus) / Deficit	149	423	(176)	(326)
Opening HRA Operating Balance	(2,620)	(2,471)	(2,471)	-
In-year (Surplus) / Deficit	149	423	(176)	(326)
Closing HRA Operating Balance	(2,471)	(2,048)	(2,647)	(326)