

Welwyn & Hatfield Borough Council
Affordable Housing Programme

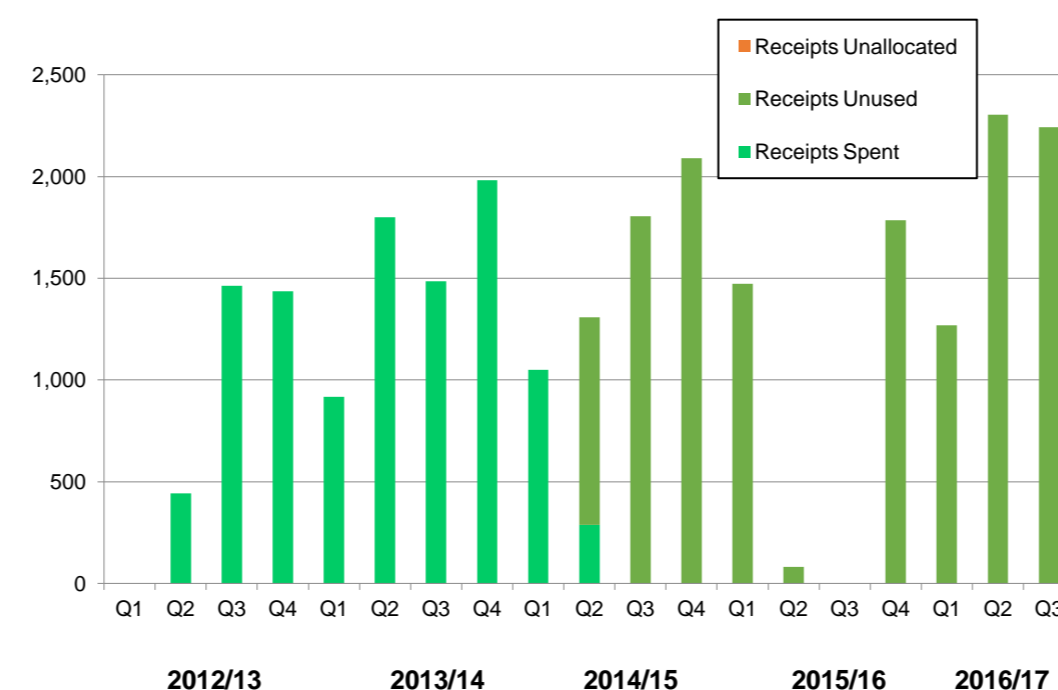
Monitoring Report
3 months to 31st December 2016

Headline Information	Total
Receipts Information	
Sales in the Current Quarter	23
Value of Sales in the Current Quarter	2,241,968
Cumulative Sales to Date	383
Retained Receipts to Date	24,927,460
Used Receipts to Date	10,859,791
Total Unused Receipts	14,067,669
Additional Investment Required	32,824,561
Repaid Receipts to Date (not included in Retained Receipts above)	1,657,518

2016/17 Budget Information	£
2016/17 Budget: Adjusted at M6 for updated forecast	19,046,212
Forecast Expenditure 2016/17	17,375,392
Total 2016/17 Expenditure	11,128,163
Expenditure Committed to 31/12/2016	5,062,202
Total Year to date Expenditure Identified	16,190,366

Potential Repayment Information	£	£	£
Level of receipts that must be spent in each quarter	Minimum requirement	Receipts Used	Potential Interest Charge
31st March 2017	1,982,375	1,982,375	0
30th June 2017	1,049,613	1,049,613	0
30th September 2017	1,307,680	287,319	157,140
31st December 2017	1,804,474	0	277,897
31st March 2018	2,090,135	0	321,890
30th June 2018	1,473,108	0	226,865
30th September 2018	80,280	0	12,363
31st December 2018	0	0	0
31st March 2019	1,784,321	0	274,793

Historic and Forecast Use of Receipts



Active Periods from 01/04/2012 to 31/12/2016

Budget Variance

	2016/17	Forecast Budgets		
	£	2017/18	2018/19	2019/20
		£	£	£
Capital Budget	19,046,212	13,929,082	9,937,282	18,638,934
Forecast Expenditure	17,375,392	15,529,749	14,766,729	18,195,590
Funding				
Right to Buy Receipts	7,687,493	5,172,725	3,646,185	7,149,180
HRA Revenue Contribution	3,700,000	0	0	0
RTB Attributable Debt	5,987,899	4,157,024	2,879,544	737,440
Borrowing	0	6,200,000	8,241,000	10,308,970
Total	17,375,392	15,529,749	14,766,729	18,195,590