

**WELWYN HATFIELD BOROUGH COUNCIL
AUDIT COMMITTEE – 28 SEPTEMBER 2022
REPORT OF THE SERVICE DIRECTOR (PROPERTY MAINTENANCE AND CLIMATE CHANGE)**

RISK MANAGEMENT

1 Executive Summary

- 1.1 This report brings to Members' attention the current strategic risks facing the Council, as determined by Senior Leadership Team. These risks have been reviewed at the performance clinic in August 2022 and reflect the assessments in place for the quarter July to September 2022 as recorded at the time of the clinic. These risks have been checked subsequent to the performance clinic to ensure that risk commentaries are up to date and Members have the latest possible information.
- 1.2 Members should note that due to staffing changes, some risk owners have subsequently changed but were in place at the time.

2 Recommendation

- 2.1 Members are asked to:
- Note the attached current Strategic Risk Register;
 - Note comments in respect of each risk where shown.

3 Explanation

- 3.1 Appendix A shows the strategic risk register. Each strategic risk has ownership by a Senior Manager and an Executive Member. The risk scoring table is as follows and shows the impact² x likelihood methodology we now work to:

25	50	75	100	125
16	32	48	64	80
9	18	27	36	45
4	8	12	16	20
1	2	3	4	5

4 Legal Implications

- 4.1 The Accounts and Audit Regulations 2015 require that “[a] relevant authority must ensure that it has a sound system of internal control which [among other matters] includes effective arrangements for the management of risk.”

5 Financial Implications

- 5.1 There are none directly arising from this report, though of course any risk event may have its own financial consequences.

6 Risk Management Implications

- 6.1 Failing to maintain adequate and effective arrangements for the management of risk may lead to risk events not being foreseen, an inadequate response to a risk event occurring and a failure to exploit opportunities.

7 Security and Terrorism Implications

- 7.1 None.

8 Procurement Implications

- 8.1 None.

9 Climate Change Implications

- 9.1 None.

10 Human Resources Implication(s)

- 10.1 None.

11 Health and Wellbeing Implications

- 10.1 None.

12 Communication and Engagement Implications

- 12.1 None.

13 Link to Corporate Priorities

- 13.1 The subject of this report supports all council priorities in that the effective management of risk is essential to the achievement of objectives.

14 Equality and Diversity

- 14.1 An Equality Impact Assessment (EIA) has not been carried out in connection with the proposals that are set out in this report as it relates purely to monitoring information.

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Appendices:

Appendix A – Strategic Risk Register