

WELWYN HATFIELD BOROUGH COUNCIL
CABINET – 7 MARCH 2023

Recommendation from Audit Committee on 30 January 2023:-

28.1. RISK MANAGEMENT POLICY, STRATEGY AND FRAMEWORK (FORWARD PLAN REFERENCE FP1171)

Report of the Executive Director (Finance and Transformation) on the risk management policy, strategy and framework.

(1) The Decision Taken

RESOLVED:
(unanimous)

The Council's risk management policy, strategy and framework was recommended for approval by the Audit Committee to Cabinet.

(2) Reasons for the Decision

The report presented a new Risk Management Policy and Strategy, along with the Risk Management Framework for the Council.

Following the management restructure, the remit for risk management was moved to the Finance and Transformation Directorate, providing a good opportunity for a fundamental review.

The council's current Risk Management Strategy and Framework is a single document, which does not clearly distinguish between the Council's Policy, Strategy and the framework for delivery of risk management activities.

The new strategy and framework is presented to the Committee, in advance of the 2023/24 year, to be considered for adequacy and effectiveness and recommend its approval by Cabinet, to ensure that officer training can be provided and a full and comprehensive review of the risk register to be undertaken in advance of the start of 2023/24.

The reports and minutes of the Audit meeting can be viewed in full here:
[Agenda for Audit Committee on Monday 30th January 2023, 7.30 pm – Welwyn Hatfield Borough Council \(welhat.gov.uk\)](#)